

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 13698 070858Z

ACTION EB-08

INFO OCT-01 EA-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02

LAB-04 SIL-01 OMB-01 NSC-05 IO-14 EUR-12 /098 W

-----124662 071004Z /10

R 070659Z SEP 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 879

UNCLAS TOKYO 13698

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN JULY - REVISED

REF: TOKYO 12539

1. SUMMARY: REVISED DATA ON JAPAN'S BALANCE OF PAYMENTS FOR JULY RELEASED BY MINISTRY OF FINANCE (MOF) AUGUST 30 SHOW ONLY MINOR REVISIONS FROM PRELIMINARY FIGURES REPORTED REFTEL. ADDITIONAL DATA NOW AVAILABLE ON LONG-TERM CAPITAL ACCOUNTS SHOW JAPAN'S CAPITAL EXPORTS DURING JULY UP ABOUT \$260 MIL OVER JUNE OUTFLOWS. FOREIGN SECURITIES INVESTMENTS SWUNG TO NET PURCHASES IN JULY BUT SUCH CAPITAL INFLOWS WERE MORE THAN OFFSET BY SHARPLY REDUCED JAPANESE BOND ISSUES ABROAD DURING THE MONTH. END SUMMARY.

2. FOLLOWING ARE REVISED DATA, IMF BASIS, FOR JULY B/P IN MIL DOLLARS. ALL ITEMS ARE PLUS (I.E. RECEIPTS) UNLESS SHOWN AS "MIN."

REVISED PRELIMINARY

(1) CURRENT BALANCE 1,554 1,530

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TOKYO 13698 070858Z

TRADE BALANCE 2,048 2,050

EXPORTS 7,097 7,100

IMPORTS MIN 5,049 MIN 5,050

SERVICES AND TRANSFERS MIN 494 MIN 520

(2) LONG-TERM CAPITAL MIN 186 MIN 190

(3) BASIC BALANCE 1,368 1,340

(4) NON-MONETARY SHORT-TERM

CAPITAL AND ERRORS AND
 OMISSIONS COMBINED MIN 431 MIN 400
 (5) OVERALL BALANCE 937 940
 (6) COMMERCIAL BANKS SHORT-
 TERM NET POSITION MIN 613 MIN 620
 (7) OFFICIAL SETTLEMENTS
 BALANCE 324 320

3. SEASONALLY ADJUSTED MAJOR BALANCES AS FOLLOWS. NOTE
 THAT MOF SEASONALLY ADJUSTS EXPORTS AND IMPORTS ONLY AND
 ALL OTHER BALANCES ARE DERIVED.

	REVISED	PRELIMINARY
(1) CURRENT BALANCE	1,218	1,194
TRADE BALANCE	1,712	1,714
EXPORTS	6,678	6,681
IMPORTS	MIN 4,966	.8, 4,967
(2) BASIC BALANCE	1,032	1,004
(3) OVERALL BALANCE	601	604
(4) OFFICIAL SETTLEMENTS BALANCE	MIN 12	MIN 16

4. FOLLOWING ARE DETAILS NOW AVAILABLE ON LONG-TERM
 CAPITAL TRANSACTIONS IN JULY:

	ASSETS	LIABILITIES
DIRECT INVESTMENT	MIN 75	3
LOANS	110 MIN 13	
TRADE CREDITS	MIN 174	MIN 1

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 TOKYO 13698 070858Z

EXTERNAL BOND ISSUES	0	112
OTHER SECURITY TRANSACTIONS	MIN 178	58
OTHER	MIN 28	0
TOTAL	MIN 345	159

MANSFIELD

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, BALANCE OF PAYMENTS SURPLUS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TOKYO13698
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770323-0191
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770989/aaaacwym.tel
Line Count: 99
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fd84aa4a-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 TOKYO 12539
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1355768
Secure: OPEN
Status: NATIVE
Subject: EFIN, JA : JAPAN'S BALANCE OF PAYMENTS IN JULY - REVISED
TAGS: EFIN, JA
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/fd84aa4a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009